

4 Week Agenda

General Meetings

FEBRUARY

06 REGINA MACARONI	- EGM
09 MEDINET NASR HOUSING	- OGM
10 MODERN CO. FOR WATER	- EGM
21 CAIRO POULTRY	- OGM
23 SUEZ CANAL CO. FOR TECH.	- OGM
23 SEMIRAMIS HOTELS	- OGM

Dividends

Company	DPS	Dist. Date
Arab Investment Urb.	4.84	09/02/10
Alexandria Minerals	1.00	11/02/10
EJSW	0.17	27/02/10
Suez Canal Ins.	0.90	25/02/10
Cairo Educ. Serv.	0.70	31/03/10

Exchange Rates

	\$	€	£
Egyptian Pound	5.455	7.590	8.684
UAE Dirham	3.673	5.108	5.844
Kuwaiti Dinar	0.288	0.400	0.458
Saudi Riyal	3.750	5.216	5.968
Qatari Riyal	3.640	5.064	5.793
Bahraini Dinar	0.377	0.524	0.600
Oman Rial	0.385	0.539	0.613

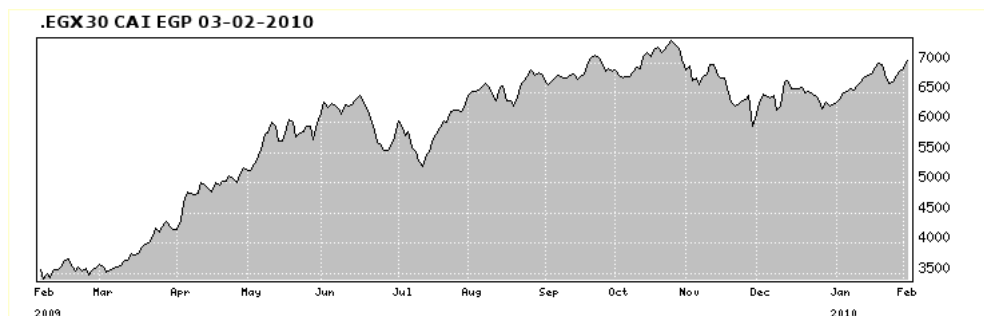
*As of 6pm Cairo time

Capital Markets



Stock View

RIC	Last	Net chg	% Change	52 Week High	52 Week Low
.EGX30	7037.97	111.11	1.60	6927.67	6208.34



Top 5 Gainers	Last	Net chg	Pct chg	Volume
ARAB PHARMA	49.38	4.67	10.45	8071
WATANY BANK	38.00	3.47	10.05	300
HOUSING & DEV BK	23.14	1.74	8.13	191318
UNION NAT BNK EG	14.75	1.00	7.27	105622
TRANSOCEANS TOUR	0.60	0.04	7.14	816415

Top 5 Losers	Last	Net chg	Pct chg	Volume
WADI AGRI PROD	37.06	-2.93	-7.33	12575
DEV & ENG CONSLT	32.30	-2.54	-7.29	179313
NASR CIVIL WORKS	53.62	-3.27	-5.75	28673
ASSIUT ISLAMI	21.05	-1.27	-5.69	124950
ALEXAN NATION	33.00	-1.73	-4.98	18678

Top 5 Turnover	Last	Net chg	Pct chg	Volume
ORASCOM TELECOM	6.64	0.19	2.95	19493488
TALAT MOSTAFA	7.38	0.02	0.27	15369247
ORASCOM CONSTR	268.00	2.71	1.02	218812
EGY MOBILE SVC	226.25	-1.81	-0.79	251749
TELECOM EGYPT	19.70	0.71	3.74	2776615

EGP T-Bills Secondary Market Execution	W.A. Yield %	Vol. EGP	Date
91 Days T-Bill Yield	9.726	782.525	02/02/10
182 Days T Bill Yield	10.227	1,519.950	02/02/10
273 Days T- Bill Yield	10.131	1,191.675	02/02/10

GDR Daily Trading	Pct Chg	Close	Date
LEICO EGYPT	-13.25%	3.47	02/02/10
TELECOM EGYPT	17.3%	17.3	02/02/10
CIB	2%	11.2	02/02/10
SUEZ CEMENT	0%	7	02/02/10
EG. FIN. GROUP - HERMES	3.73%	11.41	02/02/10
EL EZZ STEEL REBARS	0%	32.5	02/02/10
ORASCOM TELECOM	6.2%	6	02/02/10
ORASCOM CONSTR.	0.1%	47.9	02/02/10

* End of trade figures from previous day

Market Headlines - Egypt

Egyptian government seeks to develop investments in North Sinai

Prime Minister Ahmed Nazif reviewed during a ministerial meeting in his Smart Village office on Tuesday a project aimed at developing North Sinai as part of the government plan to encourage investments there.

Mobilil Q4 profit seen at 553 mln EG pounds

Mobilil, which holds the largest share of subscribers in Egypt's mobile market, is seen posting profit at a similar level to a year ago, but up on the previous quarter, as aggressive promotions cut into margins.

Egypt aims to boost exports to \$36.6 bln by 2014 -minister

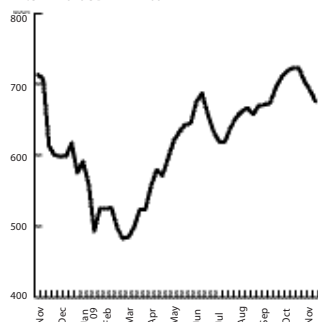
Egypt aims to boost its exports to 200 billion Egyptian pounds (\$36.6 billion) by 2014 in a bid to promote local industry and create more jobs, state news agency Mena quoted Egypt's minister of trade on Tuesday.

Regional Markets

S&P Pan Arab Index

Last 662.619
 % Chg. 0.52

.SPPAU USD 17-11-09



Regional Indices

	Last	% Chg
Dubai	1659.55	0.67
Abu Dhabi	2723.96	1.23
Saudi Arabia	6281.60	0.40
Kuwait	7032.40	0.23
Bahrain	1496.70	0.83
Doha	6741.04	1.50
Muscat	6501.77	0.29
Moroccan	10931.74	0.20
Amman	5358.28	-0.12

*As of 6pm Cairo time

World Indices

	Last	% Chg
ASX All Ords	4,673.20	0.96
Nikkei 225	10,404.33	0.32
STI Index	2,764.84	1.62
DAX Index	5,672.09	-0.66
CAC 40 Index	3,793.47	-0.49
Madrid Gen Index	1,132.94	-2.32
FTSE	5,253.15	-0.57
Nasdaq	2,184.62	-0.25
NYSE	4,988.88	-1.15
Dow Jones	10,260.19	-0.36

*As of 6pm Cairo time

Energy

	Currency	Last	Net chg
Crude Light	USD	77.48	0.25
Brent Crude	USD	76.41	0.35
Natural Gas	USD	5.508	0.054

*As of 6pm Cairo time

Metals

	Bid/Buy	Ask/Sell
Gold	1111.80	1112.60
Silver	16.38	16.43
Platinum	1569.00	1569.00
Palladium	438.00	443.00

*As of 6pm Cairo time

Agriculture

	Currency	Last	Net chg
Corn	USD	357.75	-7.25
Wheat	USD	474.00	-13.25
Rough Rice	USD	14.42	-0.03

*As of 6pm Cairo time

Market Headlines - Regional

Isthmar Seeks to Sell Inchcape Shipping for About \$700 Million

Isthmar World PJSC, the investment unit of Dubai World, has put Inchcape Shipping Services up for sale for \$600 million to \$700 million, the Financial Times reported, citing people familiar with the situation that it didn't name.

Mubadala Development Financing Venture Wins \$130 Million in Airline Deals

Mubadala Development Co., Abu Dhabi's government-owned investment and project development company, said it formed a financing venture for the aerospace industry and won two contracts worth a combined \$130 million.

National Marine Dredging Board Approves \$107 Million Convertible Bonds

The board of National Marine Dredging Co., the United Arab Emirates-based company that deepens waterways, approved a plan to offer 391.5 million dirhams (\$107 million) in convertible bonds.

Kuwait Plans to Increase Spending to \$56 Billion as Crude Oil Prices Rise

Kuwait plans to spend about 16 billion dinars (\$56 billion) in the fiscal year starting April 1, one-third more than the current year as oil prices rise.

Kuwait's Zain CEO resigns - statement

Kuwait's Zain chief executive, Saad al-Barrak, has resigned, the firm confirmed in a statement on the Kuwait bourse website on Wednesday.

Moody's downgrades Kuwait's Gulf Bank

Ratings agency Moody's downgraded Kuwait's Gulf Bank saying the lender's high exposure to the real estate and construction sectors weighed on its balance sheet.

Saudi Arabia May Raise Asia Oil Prices for March as Crack Spreads Widen

Saudi Arabian Oil Co, the world's biggest state-owned producer, may raise its March official prices for crude sold to Asia as fuel demand increases boost processing profits, refinery officials said.

Qatar's Barwa Real Estate seeks bridge loan

Qatar's Barwa Real Estate which is buying Qatar Real Estate Investment (Alaqaria), is seeking a loan, it said.

Dubai's Drake & Scull sets up new civil division firm

Dubai-based contractor Drake & Scull International said it will set up a new company to represent the firm's civil division outside the United Arab Emirates.

Dubai developer ETA to focus on India projects

Dubai-based developer ETA Star Property will launch the first phase of a project worth \$250 million, in India in 2010, as it increases its focus there and weathers the financial downturn in its home market.

GFH Ratings Cut Six Steps at S&P as Bank Seeks to Renegotiate WestLB Loan

Gulf Finance House EC, the Bahrain-based investment bank, had its debt ratings slashed six steps by Standard & Poor's after it announced it is renegotiating terms of a \$300 million loan due next week.

Corporate Actions/News

Arab Valves Company (ARVA.CA) Sent a Disclosure Form

ISIN Code : EGS3E1E1C013
Reuters Code : ARVA.CA

Content: According to the EFSA instructions concerning companies' commitment to submit their disclosure forms that clarify the future plans and current status, the company sent its disclosure form. Worth mentioning that all information included are under company's own responsibility.

Semiramis Hotels (SEHO.CA) Declares 10 for 1 Stock Split

ISIN Code: EGS70051C015
Stock Split Ratio: 10 for 1
Listing Date: 27/01/2010
Distribution Date: 28/01/2010
Number of Shares Prior to Split: 1 million shares
Number of Shares Pursuant to Split: 10 million shares
Par Value Prior to Split: LE 100
Par Value Pursuant to Split: LE 10
Source: Semiramis Hotels

Egypt Project News

A 50/ 50 alliance formed between Cairo based OCI - Orascom Construction Industries & Morgan Stanley, a leading global financial services firm, capitalized at \$ 300 million to invest in infrastructure projects in the Middle East & Africa.

A 50/ 50 alliance was recently formed between Cairo based OCI - Orascom Construction Industries & Morgan Stanley, a leading global financial services firm, capitalized at \$ 300 million to invest in infrastructure projects in the Middle East & Africa. Mr. Sadek Wahba, Global Head of Morgan Stanley Infrastructure, said "The coming decade will require higher investment rates in infrastructure to sustain economic growth in the Middle East and Africa. Our proposed joint venture brings regional knowledge, operational expertise and global reach to capitalize on the region's economic expansion.

EGPC - Egyptian General Petroleum Corporation offering to lease 260 vehicles fuelling & service stations spread country wide owned by both Misr Petroleum Co. & Al Ta'awon Petroleum Co.

EGPC - Egyptian General Petroleum Corporation has offered to lease 260 vehicles fuelling & service stations spread country wide owned by both Misr Petroleum Co. & Al Ta'awon Petroleum Co. Invitations to submit offers were directed to twelve local & international companies already operating at present. Lease agreements will be backed by supply contracts with the EGPC to procure all those stations requirements from it over the lease duration.

Egypt Tenders/RFPs

Supply of two truck mounted pumps with 39 meters chassi length.

Closing: Feb 11 2010
Specs Fees: LE 1,500
Bid bond: LE 160,000
PBond: N/A
Sector: Public Sector
Address: 199 Extension of 26th July St., Agouza, Giza
Phone: 02 - 3471509

Sanitary Drainage Co. of Alexandria postponing the deadline of two tenders for the rehabilitation/ replacement of subordinated facilities to now become 2/17 & 2/18/2010 instead of 2/2 & 2/3/2010.

Sanitary Drainage Co. of Alexandria has postponed the deadline of two tenders for the rehabilitation/ replacement of subordinated facilities to now become 2/17 & 2/18/2010 instead of 2/2 & 2/3/2010. They include Mubarak Houses Station & the mechanical sludge drying factory. Specs fees are L.E. 1,315 & L.E. 2,630 and bid bonds requested are L.E. 80,000 & 200,000. For inquiries contact Tel. 03 - 5803736/ 3923045.

Head to Nooz.com/Egypt/Tenders.aspx for bid details