

4 Week Agenda

General Meetings

FEBRUARY

21 CAIRO POULTRY	- OGM
21 MIDDLE EAST GLASS MAN.	- EGM
21 PIONEERS HLDING	- EGM
22 ARAB REAL ESTATE INVEST.	- OGM
23 SUEZ CANAL CO. FOR TECH.	- OGM
23 SEMIRAMIS HOTELS	- OGM
24 COMMERCIAL INT. INV.	- OGM
27 MANSOURAH POULTRY	- EGM

Dividends

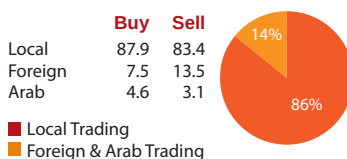
Company	DPS	Dist. Date
El Orouba Sec. Br.	0.08	22/02/10
EJSW	0.17	25/02/10
EJSW	0.17	27/02/10
Suez Canal Ins.	0.90	25/02/10
Cairo Educ. Serv.	0.70	31/03/10

Exchange Rates

	\$	€	£
Egyptian Pound	5.491	7.472	8.498
UAE Dirham	3.673	4.992	5.684
Kuwaiti Dinar	0.288	0.392	0.446
Saudi Riyal	3.750	5.098	5.804
Qatari Riyal	3.640	4.947	5.633
Bahraini Dinar	0.377	0.512	0.583
Oman Rial	0.384	0.523	0.595

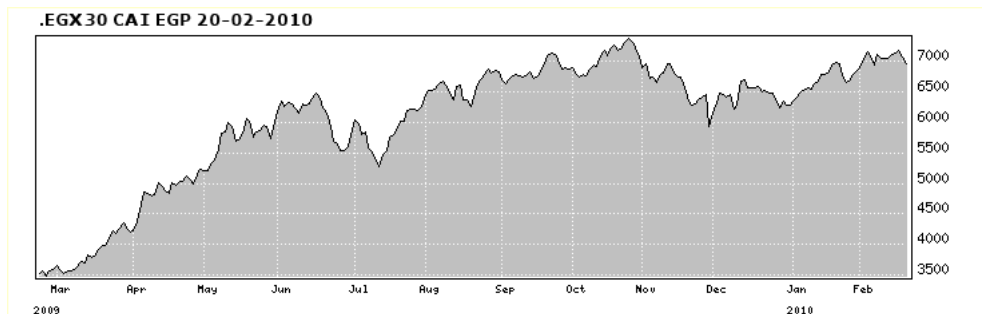
*As of 6pm Cairo time

Capital Markets



Stock View

RIC	Last	Net chg	% Change	52 Week High	52 Week Low
.EGX30	6860.70	-113.03	-1.62	7076.60	6208.34



Top 5 Gainers	Last	Net chg	Pct chg	Volume
CAIRO DEV&INVEST	78.42	23.96	44.00	3400
SUEZ BAG	230.00	21.10	10.10	446
NILE COTTON GIN.	12.46	1.00	8.73	864629
ARAB ALUMINIUM	60.50	3.66	6.44	55028
CAIRO OIL & SOAP	47.00	2.73	6.17	63252

Top 5 Losers	Last	Net chg	Pct chg	Volume
SOC ARAB INTL BQ	15.45	-2.67	-14.74	100
NOR UPPER EG DEV	32.00	-4.82	-13.09	245979
ALEX NEW MEDICAL	63.01	-7.65	-10.83	4460
EL KAHERA HOUSNG	6.85	-0.48	-6.55	2424547
CAIRO EDU SERVIC	26.78	-1.60	-5.64	3284

Top 5 Turnover	Last	Net chg	Pct chg	Volume
ORASCOM CONSTR	250.92	-8.23	-3.18	352707
ORASCOM TELECOM	6.36	-0.14	-2.15	12902705
PIONEERS HLDG	5.50	0.03	0.55	4553824
EFG HERMES HOLD	30.65	-0.29	-0.94	756486
COM INTL BK	62.60	-0.98	-1.54	342045

EGP T-Bills Secondary Market Execution	W.A. Yield %	Vol. EGP	Date
91 Days T-Bill Yield	9.660	199.425	17/02/10
182 Days T Bill Yield	10.176	1,238.675	17/02/10
273 Days T- Bill Yield	10.012	629.125	17/02/10

GDR Daily Trading	Pct Chg	Close	Date
LEICO EGYPT	0%	3.47	17/02/10
TELECOM EGYPT	4.65%	18	17/02/10
CIB	-0.18%	11.38	17/02/10
SUEZ CEMENT	6%	7.42	17/02/10
EG. FIN. GROUP - HERMES	0%	11	17/02/10
EL EZZ STEEL REBARS	0%	32.5	17/02/10
ORASCOM TELECOM	-3.45%	5.6	17/02/10
ORASCOM CONSTR.	0%	47	17/02/10

* End of trade figures from previous day

Market Headlines - Egypt

Actis out as Mo'men moves forward with IPO plans

Egyptian food group Mo'men said it has completed the first phase of its plan to list on the Egyptian Stock Exchange after a two-year engagement with Actis, a private equity investor in emerging markets.

LME STEEL-Billet firms as mills rein in output

Billet prices in the Black Sea region firmed this week as mills kept output levels depressed and insisted on higher asking prices, despite still-weak demand.

Etisalat interested in Algerian market -chairman

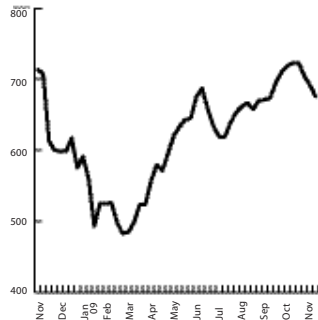
Emirates Telecommunications Corp (Etisalat) <ETEL.AD> would enter the Algerian market if the right opportunity came up, its chairman said on Thursday.

Regional Markets

S&P Pan Arab Index

Last 688.264
% Chg. 0.46

.SPPAU USD 17-11-09



Regional Indices

	Last	% Chg
Dubai	1625.99	-0.15
Abu Dhabi	2766.63	0.27
Saudi Arabia	6474.66	0.99
Kuwait	7396.50	0.41
Bahrain	1506.33	0.17
Doha	6916.60	0.13
Muscat	6795.17	0.80
Moroccan	11053.55	0.70
Amman	5213.71	-1.78

*As of 6pm Cairo time

World Indices

	Last	% Chg
ASX All Ords	4,656.30	-0.38
Nikkei 225	19,894.02	-2.59
STI Index	2,757.14	-0.44
DAX Index	5,722.05	0.73
CAC 40 Index	3,769.54	0.58
Madrid Gen Index	1,110.65	0.90
FTSE	5,358.17	0.62
Nasdaq	2,243.87	0.10
NYSE	7,083.25	0.04
Dow Jones	10,402.35	0.09

*As of 6pm Cairo time

Energy

	Currency	Last	Net chg
Crude Light	USD	80.07	0.75
Brent Crude	USD	78.19	0.41
Natural Gas	USD	5.044	-0.128

*As of 6pm Cairo time

Metals

	Bid/Buy	Ask/Sell
Gold	1117.65	1118.65
Silver	16.25	16.31
Platinum	1530.00	1535.00
Palladium	439.00	444.00

*As of 6pm Cairo time

Agriculture

	Currency	Last	Net chg
Corn	USD	360.00	2.75
Wheat	USD	489.75	4.75
Rough Rice	USD	13.63	0.01

*As of 6pm Cairo time

Market Headlines - Regional

Abu Dhabi private firm eyes Q4 bond issue

Abu Dhabi-based, privately owned Al Jaber Group plans to issue a benchmark bond in the fourth quarter or early 2011, a senior executive said.

Abu Dhabi stock valuations drop nearly 70 pct in '09

Valuations of stocks on the Abu Dhabi Securities (ADX) market dropped by more than two thirds in 2009, data showed, as weak investor sentiment led to a surge of selling.

Dubai's Drake to spend \$136 mln on 2010 buys

Dubai's Drake & Scull International has \$136 million to spend on acquisitions in 2010, which includes three firms, as it continues to expand and weather a downturn at home, an executive said.

Saudi Arabia hosts Chu but woos China

Saudi Arabia's oil affair with top consumer the United States is being redefined as contracting demand in the West means the kingdom competes more fiercely for dominance in the growing Asia market, especially China.

Zain's Africa asset sale is strategic move

Kuwaiti telecom group Zain's decision to sell its African assets is a strategic move and not due to financial pressures, a newspaper report said, citing one of the firm's main shareholders.

Bharti shares resume fall on Zain; down 12 pct on wk

India's Bharti Airtel shares resumed their fall on Friday after two days of mild gains, with a \$9 billion potential deal for Kuwaiti telecom Zain's African assets weighing on the stock.

Kuwait Stocks Upgraded at Credit Suisse on Economy, Valuations, Rate Cuts

Kuwait's stocks were upgraded to "neutral" from "underweight" at Credit Suisse Group AG, which cited the government's spending plan for economic development, "undemanding" valuations and lower borrowing costs.

Standard Chartered May Underperform HSBC on Its U.A.E. Lending, CLSA Says

Standard Chartered PLC will underperform HSBC Holdings PLC because of heightened concerns about indebtedness and job loss in the United Arab Emirates, CLSA Ltd. said.

Algeria finmin cuts growth, inflation forecasts

Algeria's gross domestic product will grow 3.5 percent in 2010, Finance Minister Karim Djoudi said on Thursday, slightly revising the previous forecast of 4 percent.

Turkey watchdog chief backs 10 pct investment tax

Turkey's Capital Markets Board Chairman Vedat Akgiray said on Wednesday it was "reasonable" for foreign investors to pay a 10 percent withholding tax on stocks, bonds and mutual funds like domestic investors.

GFH Board meets Governor of CBB

The Chairman of Gulf Finance House (GFH) Mr. Esam Janahi and the Board of Directors of (GFH) held a constructive meeting on the 15th of February 2010 with the Governor of the Central Bank of Bahrain (CBB), HE Rasheed Al Maraj and other CBB officials. The meeting was also attended by other senior officials of both the Central Bank of Bahrain and Gulf Finance House.

Corporate Actions/News

Announcement Regarding Remco for Touristic Villages Construction

ISIN Code : EGS70271C019
Reuters Code : RTVC.CA

EGX approved to add Remco for Touristic Villages Construction to the list of convertible shares to depository receipts (issuance/cancellation).

The initial quantity of local shares converted to depository receipts to be traded in the global markets will be 40,000,000 local shares by a conversion ratio of 1 GDR = 5 local shares.

Commercial International Bank (Egypt) (COMI.CA) CIB Sent a Release Concerning Changes in the Board of Directors' Structure

ISIN Code : EGS60121C018
Reuters Code : COMI.CA

Commercial International Bank (Egypt) sent a release concerning changes in the bank's Board of Directors' structure.

Egypt Project News

Egypt's Ministry of Communications & I.T. launching its Export IT program to subsidize the sector's exports by 10% of involved value added.

Egypt's Ministry of Communications & I.T. has launched its Export IT program to subsidize the sector's exports by 10% of involved value added. The development has been activated via ITIDA - Information & Telecommunication Industry Development Authority. On his side Minister Dr. Eng. Tarek Kamel stressed that the measure is part of the Government plan to enhance IT annual exports to reach \$ 2 billion by the end of 2013.

Housing Cooperative Society for Employees at the Central Bank embarking on a residential project at the Pyramids District in Giza to occupy 6,500 M2 to 8,000 M2 land.

Housing Cooperative Society for Employees at the Central Bank seems embarking on a residential project at the Pyramids District in Giza to occupy 6,500 M2 to 8,000 M2 land. The Society has already requested offers from land owners for the given area. Detailed conditions are to get from the Society's offices 2 Opera Square, Cairo, against L.E. 200. Deadline to submit offers & an L.E. 10,000 bid bond is set for 2/27/2010. For inquiries contact Tel. 02 - 23904450.

Egypt Tenders/RFPs

Supply of agricultural equipment.

Closing: Mar 7 2010
Specs Fees: LE 100
Bid bond: LE 5,000
Sector: Local Administration Authorities
Address: New Borgel Arab City

Supply of 65,000 tons, plus/ minus 25 % at buyer's option, of wheat.

Closing: Feb 28 2010
Specs Fees: LE 150
Bid bond: LE N/A
PBond: N/A
Sector: Food & Beverage
Address: Kafr Mohamed Houssein, Zagazig
Phone: 055 - 349695/ 322759

Head to Nooz.com/Egypt/Tenders.aspx for bid details