

## 4 Week Agenda

### General Meetings

#### FEBRUARY

22 ARAB REAL ESTATE INVEST.	- OGM
23 SUEZ CANAL CO. FOR TECH.	- OGM
23 SEMIRAMIS HOTELS	- OGM
24 COMMERCIAL INT. INV.	- OGM
27 MANSOURAH POULTRY	- EGM

### Dividends

Company	DPS	Dist. Date
El Orouba Sec. Br.	0.08	22/02/10
EJSW	0.17	25/02/10
EJSW	0.17	27/02/10
Suez Canal Ins.	0.90	25/02/10
Cairo Educ. Serv.	0.70	31/03/10

## Exchange Rates

	\$	€	£
<b>Egyptian Pound</b>	5.477	7.468	8.497
<b>UAE Dirham</b>	3.672	4.994	5.682
<b>Kuwaiti Dinar</b>	0.288	0.392	0.446
<b>Saudi Riyal</b>	3.749	5.099	5.802
<b>Qatari Riyal</b>	3.639	4.948	5.631
<b>Bahraini Dinar</b>	0.377	0.513	0.583
<b>Oman Rial</b>	0.385	0.524	0.595

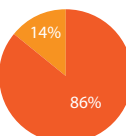
\*As of 6pm Cairo time

## Capital Markets

	Buy	Sell
Retail	45.6	40.7
Institutional	54.4	59.3



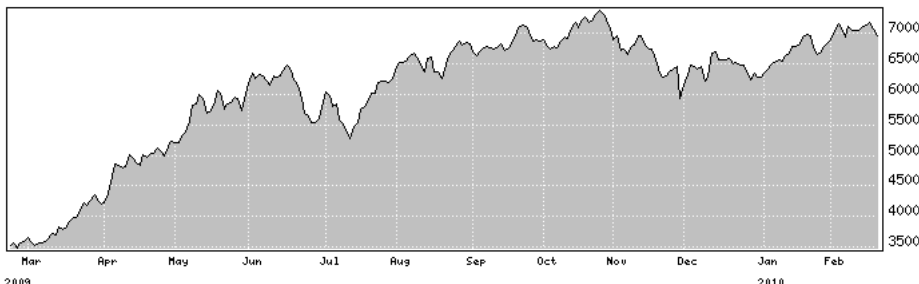
	Buy	Sell
Local	87.9	83.4
Foreign	7.5	13.5
Arab	4.6	3.1



## Stock View

RIC	Last	Net chg	% Change	52 Week High	52 Week Low
.EGX30	6708.45	-152.25	-2.22	7076.60	6208.34

.EGX30 CAI EGP 21-02-2010



Top 5 Gainers	Last	Net chg	Pct chg	Volume
OSOOL ESB SEC BR	118.60	40.12	51.12	471150
CAIRO DEV&INVEST	98.99	20.95	26.85	78.04
ALEX CEMENT	145.00	14.00	10.69	131.00
SUEZ BAG	241.99	21.37	9.69	220.62
EGYPT CHEM IND	175.16	8.51	5.11	166.65

Top 5 Losers	Last	Net chg	Pct chg	Volume
CAIRO INVESTMENT	37.62	-5.99	-13.74	37929
ALEX MILLS	28.65	-2.87	-9.11	10863
DEV & ENG CONSLT	26.50	-2.22	-7.73	26454
MOD SHOROUK P&P	27.02	-2.21	-7.56	23254
NOR UPPER EG DEV	29.38	-2.30	-7.26	60478

Top 5 Turnover	Last	Net chg	Pct chg	Volume
ORASCOM CONSTR	246.00	-5.93	-2.35	314280
OSOOL ESB SEC BR	118.60	40.12	51.12	471150
ORASCOM TELECOM	6.05	-0.29	-4.57	8285788
EFG HERMES HOLD	29.40	-1.29	-4.20	1546270
COM INTL BK	61.01	-2.09	-3.31	442317

EGP T-Bills Secondary Market Execution	W.A. Yield %	Vol. EGP	Date
91 Days T-Bill Yield	9.637	171.800	18/02/10
182 Days T Bill Yield	10.062	726.450	18/02/10
273 Days T- Bill Yield	726.450	467.350	18/02/10

GDR Daily Trading	Pct Chg	Close	Date
LEICO EGYPT	0%	3.47	18/02/10
TELECOM EGYPT	4.65%	18	18/02/10
CIB	-1.23%	11.24	18/02/10
SUEZ CEMENT	6%	7.42	18/02/10
EG. FIN. GROUP - HERMES	0%	11	18/02/10
EL EZZ STEEL REBARS	0%	32.5	18/02/10
ORASCOM TELECOM	-3.57%	5.4	18/02/10
ORASCOM CONSTR.	-2.66%	45.75	18/02/10

\* End of trade figures from previous day

## Market Headlines - Egypt

### Egypt's Ezz Dekheila Steel 2009 net tumbles 76 pct

Egypt's Al Ezz Dekheila Steel <IRAX.CA>, a unit of Ezz Steel <ESRS.CA> <AEZDq.L>, posted a 76 percent fall in its 2009 net profit, beating two analysts' expectations.

### Egypt 182-day T-bills average yield falls to 9.972 pct

The average yield on Egyptian 182-day treasury bills fell to 9.972 percent <CBEY> at an auction on Sunday from 10.252 percent an auction last week. The central bank accepted bids worth 2 billion Egyptian pounds (\$364 million), the same amount it was seeking.

### Egypt's current account deficit shrinks July-Dec

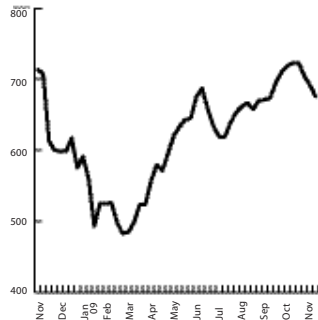
Egypt's current account deficit narrowed to \$1.28 billion in the six months to the end of December from \$2.51 billion a year earlier, the central bank said on Sunday.

## Regional Markets

### S&P Pan Arab Index

Last 688.264  
 % Chg. 0.00

.SPPAU USD 17-11-09



## Regional Indices

	Last	% Chg
Dubai	1623.93	-0.13
Abu Dhabi	2754.68	-0.43
Saudi Arabia	6479.15	0.07
Kuwait	6950.58	0.49
Bahrain	1513.45	0.47
Doha	6950.58	0.49
Muscat	6798.17	0.04
Moroccan	11053.55	0.70
Amman	5275.41	1.18

\*As of 6pm Cairo time

## World Indices

	Last	% Chg
ASX All Ords	4,656.30	-0.38
Nikkei 225	19,894.02	-2.59
STI Index	2,757.14	-0.44
DAX Index	5,722.05	0.73
CAC 40 Index	3,769.54	0.58
Madrid Gen Index	1,110.65	0.90
FTSE	5,358.17	0.62
Nasdaq	2,243.87	0.10
NYSE	7,083.25	0.04
Dow Jones	10,402.35	0.09

\*As of 6pm Cairo time

## Energy

	Currency	Last	Net chg
Crude Light	USD	80.07	0.75
Brent Crude	USD	78.19	0.41
Natural Gas	USD	5.044	-0.128

\*As of 6pm Cairo time

## Metals

	Bid/Buy	Ask/Sell
Gold	1117.65	1118.65
Silver	16.25	16.31
Platinum	1530.00	1535.00
Palladium	439.00	444.00

\*As of 6pm Cairo time

## Agriculture

	Currency	Last	Net chg
Corn	USD	360.00	2.75
Wheat	USD	489.75	4.75
Rough Rice	USD	13.63	0.01

\*As of 6pm Cairo time

## Market Headlines - Regional

### Jadwa casts doubt on GCC monetary union

The mooted four-nation Gulf monetary union may never actually occur, despite the approval from the relevant heads of state, a Saudi investment outfit has warned.

### Shipping and logistics will remain key to GCC growth

Shipping and logistics movements into the GCC and the region will continue to remain the focal point of growth, as more global companies try to increase their presence in this market, said a New York-based logistics company.

### Saudi Fertilizers to pay 7 riyals H2 '09 dividend

Saudi Arabian Fertilizers Co <2020.SE> (Safco) plans to pay shareholders a dividend of 7 riyals (\$1.87) for the second half of 2009, it said on Sunday.

### Saudi Tayyar cancels planned IPO - regulator

Saudi-based Al-Tayyar Travel Group has cancelled an initial public offering that was due later this month after a book-building process failed to attract enough demand, the bourse regulator said on Saturday.

### RPT-Zain, Bharti to sign letter of intent soon-report

Kuwaiti telecoms firm Zain <ZAIN.KW> and India's Bharti Airtel <BRTI.BO> are expected to sign a letter of intent for the \$9 billion African assets deal this week, a Kuwaiti newspaper reported on Sunday.

### Bahrain annual inflation rises to 1.8 pct in January

Bahrain's inflation rose to 1.8 percent year-on-year in January, from 1.6 percent in December, data showed on Sunday.

### Tamweel to request share trading in 1 mth-chairman

Dubai's Tamweel <TAML.DU> will request that its shares resume trading in the next month and is in discussions with the United Arab Emirates federal government over financial assistance in 2010, its chairman said on Sunday.

### Waha Capital to consider convertible bonds-exec

Abu Dhabi-listed Waha Capital <WAHA.AD> may opt for a convertible bond issue at its board meeting on Monday, a company spokesman said on Sunday.

### Dubai hotels in doldrums until 2012 -CBRE

The hotel industry in Dubai could remain in the doldrums until 2012 and hoteliers may never again achieve the record room rates seen at the peak of the emirate's economic boom in 2008, CB Richard Ellis (CBRE) said on Sunday.

### Kuwait to tap tougher gasfields

Kuwait, which has been struggling to expand the capacity of its energy sector, has struck a deal with Royal Dutch Shell to tap into the emirate's technically challenging deep gas deposits.

### Saudi British Bank More Than Doubled Bad Loan Provisions in Fourth Quarter

Saudi British Bank, the lender 40 percent owned by HSBC Holdings Plc, more than doubled provisions for bad loans in the fourth quarter.

## Corporate Actions/News

### **Palm Hills Development Company (PHDC.CA) Sent the Board of Directors' Meeting Minutes**

ISIN Code: EGS655L1C012  
Reuters Code: PHDC.CA

The Board of Directors' meeting minutes held on 11/2/2010 approved by the General Authority for Investment and Free Zones (GAFI).

### **Release from Egyptian Kuwaiti Holding (EKHO.CA) Concerning a Discovery of a Raw Oil Layer by Try Ocean Company for Energy**

ISIN Code: EGS69082C013  
Reuters Code: EKHO.CA

Egyptian Kuwaiti Holding sent a release stating that Try Ocean Company for Energy (subsidiary from Egyptian Kuwaiti Holding) discovered an oil layer in North Shedwan, located within North Shedwan privilege, which is 30% owned by Try Ocean Company for Energy.

## Egypt Project News

### **Holding Co. for Potable Water & Sanitary Drainage holding its First International Exhibition & Conference on Sustainable Water Supply & Sanitation on July 25 to 27, 2010 at Cairo International Conferences Center, Nasr City, Cairo**

Holding Co. for Potable Water & Sanitary Drainage is holding its First International Exhibition & Conference on Sustainable Water Supply & Sanitation on July 25 to 27, 2010 at Cairo International Conferences Center, Nasr City, Cairo. Event is held under the auspices of the Minister of Housing, Utilities & Urban Development. Event will address modern technologies for the potable water treatment, the waste water treatment & raising efficiency at existing stations, also modern systems to improve efficiency of potable water &

waste water networks. It will also address the potable water quality & minimizing waste/ leakage in potable water networks, consumption rationalizing & reducing the M3 cost, the recycling of treated sanitary drainage water & sludge treatment solutions. Research papers summaries & other recommendations may be sent to E Mail [swssc@hcww.com.eg](mailto:swssc@hcww.com.eg)

## Egypt Tenders/RFPs

### **Supply of a server with related accessories (a backup drive rack console).**

Closing: Mar 7 2010  
Specs Fees: LE 100  
Bid bond: LE 2,000  
PBond: 5 %  
Sector: Public  
Name: Potable Water & Sanitary drainage Co. in Kafr El Sheikh

### **Supply of a brackish water lifting unit at Abu Ali potable water station in Dessouk of 390 liters/ second discharge.**

Closing: Mar 8 2010  
Specs Fees: LE 200  
Bid bond: LE 3,500  
PBond: 5 %  
Sector: Public  
Name: Potable Water & Sanitary drainage Co. in Kafr El Sheikh

Head to [Nooz.com/Egypt/Tenders.aspx](http://Nooz.com/Egypt/Tenders.aspx) for bid details