

## 4 Week Agenda

### General Meetings

#### FEBRUARY

03 EL OBOUR REAL ESTATE INV.	- EGM
06 REGINA MACARONI	- EGM
09 MEDINET NASR HOUSING	- OGM
10 MODERN CO. FOR WATER	- EGM
21 CAIRO POULTRY	- OGM
23 SUEZ CANAL CO. FOR TECH.	- OGM
23 SEMIRAMIS HOTELS	- OGM

### Dividends

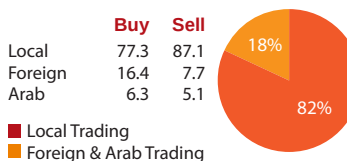
Company	DPS	Dist. Date
Heliopolis (2nd tr)	0.16	31/01/10
Alexandria Minerals	1.00	11/02/10
EJSW	0.17	27/02/10
Suez Canal Ins.	0.90	25/02/10
Cairo Educ. Serv.	0.70	31/03/10

## Exchange Rates

	\$	€	£
<b>Egyptian Pound</b>	5.453	7.557	8.719
<b>UAE Dirham</b>	3.673	5.090	5.873
<b>Kuwaiti Dinar</b>	0.287	0.398	0.459
<b>Saudi Riyal</b>	3.750	5.197	5.996
<b>Qatari Riyal</b>	3.636	5.039	5.814
<b>Bahraini Dinar</b>	0.377	0.522	0.603
<b>Oman Rial</b>	0.385	0.533	0.614

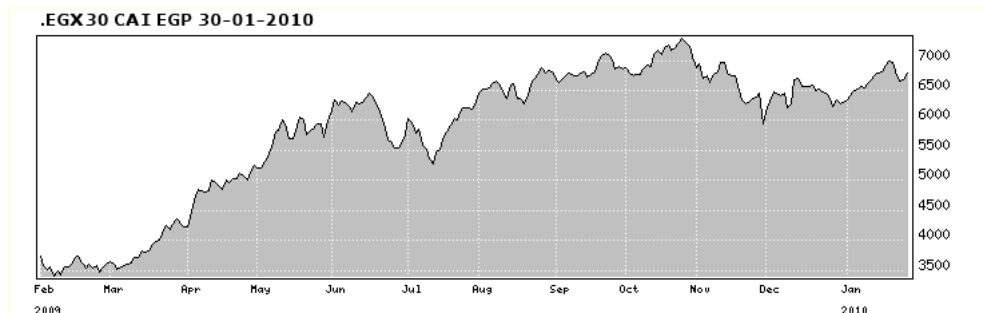
\*As of 6pm Cairo time

## Capital Markets



## Stock View

RIC	Last	Net chg	% Change	52 Week High	52 Week Low
.EGX30	6696.07	109.40	1.66	6893.57	6208.34



Top 5 Gainers	Last	Net chg	Pct chg	Volume
EG DEV BLDG MTRL	56.00	7.65	15.82	578673
ACROW MISR	58.27	7.58	14.95	120425
MANSOURAH PLTRY	113.00	12.52	12.46	103545
INTR INV DEV CO	47.98	5.11	11.92	163008
MISR HOTELS	91.95	8.66	10.40	1501

Top 5 Losers	Last	Net chg	Pct chg	Volume
WATANY BANK	34.35	-3.62	-9.53	288
NILE PHARMACEUT.	58.63	-3.27	-5.28	200
SUEZ CANAL BANK	9.20	-0.35	-3.66	5663
EGYPT MEDIA PROD	8.12	-0.28	-3.33	3070351
NATIONAL CEMENT	24.07	-0.81	-3.26	7725

Top 5 Turnover	Last	Net chg	Pct chg	Volume
ORASCOM TELECOM	27.87	1.80	6.90	6122751
EFG HERMES HOLD	31.10	0.02	0.02	1828696
CITADEL CAPITAL	7.50	-0.08	-1.06	5737470
TALAT MOSTAFA	7.15	0.08	1.13	5711266
RAYA TECH & COMM	7.65	0.64	9.13	4467673

EGP T-Bills Secondary Market Execution			
	W.A. Yield %	Vol. EGP	Date
91 Days T-Bill Yield	9.779	435.350	27/01/10
182 Days T Bill Yield	10.051	211.325	27/01/10
273 Days T- Bill Yield	10.756	1,240.025	27/01/10

GDR Daily Trading	Pct Chg	Close	Date
LEICO EGYPT	-13.25%	3.47	27/01/10
TELECOM EGYPT	-2.44%	16	27/01/10
CIB	-2.05%	10.5	27/01/10
SUEZ CEMENT	0%	7	27/01/10
EG. FIN. GROUP - HERMES	0%	11.4	27/01/10
EL EZZ STEEL REBARS	0%	32.5	27/01/10
ORASCOM TELECOM	-1.73%	25	27/01/10
ORASCOM CONSTR.	-1.84%	46.94	27/01/10

\* End of trade figures from previous day

## Market Headlines - Egypt

### Dana Petroleum 2009 production misses guidance

Dana Petroleum <DNX.L> reported a 2 percent drop in oil and gas production in 2009 and predicted output of 37,000-41,000 boepd for this year, below the level the British oil explorer predicted in November, analysts said.

### Egypt's GB Auto approves issuing \$183 mln bonds

Egypt's GB Auto <AUTO.CA> shareholders have approved issuing 5-year bonds worth 1 billion Egyptian pounds (\$183 million) to fund new service centres in Egypt and regional expansion.

### Egypt's Palm Hills approves \$128 mln rights issue

Shareholders of Egypt's Palm Hills Developments <PHDC.CA> on Thursday approved a 700 million Egyptian pound (\$128.2 million) rights issue to be used to speed up construction and expand into new sectors, an executive said.

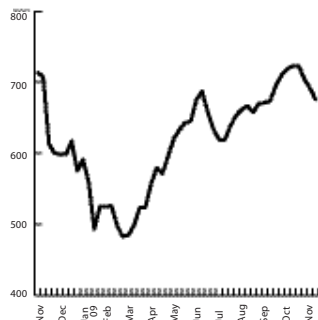
## Regional Markets

### S&P Pan Arab Index

Last 659,26

% Chg.

.SPPAU USD 17-11-09



## Regional Indices

	Last	% Chg
Dubai	1599.43	2.17
Abu Dhabi	2628.17	1.01
Saudi Arabia	6186.18	-1.06
Kuwait	7034.70	0.85
Bahrain	1471.98	-0.17
Doha	6591.98	1.37
Muscat	6511.91	-0.09
Moroccan	10928.44	-0.54
Amman	5452.14	0.10

\*As of 6pm Cairo time49

## World Indices

	Last	% Chg
ASX All Ords	4,596.90	-2.15
Nikkei 225	10,198.04	-2.08
STI Index	2,745.35	-0.45
DAX Index	5,608.79	1.24
CAC 40 Index	3,739.46	1.37
Madrid Gen Index	1,140.57	1.13
FTSE	5,188.52	0.83
Nasdaq	2,147.35	-1.45
NYSE	6,883.78	-1.05
Dow Jones	10,067.33	-0.52

\*As of 6pm Cairo time

## Energy

	Currency	Last	Net chg
Crude Light	USD	72.64	-0.75
Brent Crude	USD	71.18	-0.95
Natural Gas	USD	5.130	-0.007

\*As of 6pm Cairo time

## Metals

	Bid/Buy	Ask/Sell
Gold	1081.60	1082.60
Silver	16.24	16.29
Platinum	1506.00	1514.00
Palladium	414.00	419.00

\*As of 6pm Cairo time

## Agriculture

	Currency	Last	Net chg
Corn	USD	356.5	-5.25
Wheat	USD	474.00	-13.00
Rough Rice	USD	14.20	0.30

\*As of 6pm Cairo time

## Market Headlines - Regional

### Dubai World Cancels Plan To Sail Former Luxury Passenger Ship

State-owned conglomerate Dubai World, which seeks a standstill on some 22 billion U.S. dollars of debts, has scrapped plans to use a luxury ship as a floating hotel in Cape Town after South African authorities refused to grant it permission.

### New real estate law in Dubai to tackle failing developers and cancelled contracts

More new real estate laws being considered for Dubai which will give investors grounds to cancel their contracts if they fall victim to failing developers and aimed at restoring confidence in the emirate's property market.

### Dubai set to open \$1.25B horse racing complex

Dubai will open a \$1.25 billion racing complex today that can hold as many as 80,000 people. The Meydan racecourse will host the first of 10 events culminating with the Dubai World Cup on March 27, the project's grand opening, said Mohammed Al Hathbor, development manager for builder Meydan LLC.

### ADCB tops Dubai World creditors' list

BYD Co, China's largest rechargeable battery maker and a well-known automobile producer, has chosen Fakhro Motors as its sole dealer in Bahrain, the Gulf Daily News reported. BYD and Fakhro Motors signed the agreement at the Chinese company's head office in Shenzhen, a key city in Guangdong Province, said the newspaper.

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### Kuwait's Jazeera Airways eyes acquisitions

Kuwaiti low-cost carrier Jazeera Airways said it was eyeing acquisitions in firms and airlines in the Middle East and expected to be profitable in 2010, after posting a loss for the first nine months of 2009.

### Kuwait to increase oil production to 1 million bpd by 2015

Oil rich Kuwait has announced to boost oil production from its northern fields to 1 million barrel per day by next five years for meeting the ever growing demand of crude. State-owned Kuwait Oil Company has been chalking out plans to realize its production targets from the offshore using water injection

### Saudi to start exporting phosphates this year

A Saudi port will begin exporting phosphates in December from a plant jointly owned by Saudi Arabia Mining Co (Maaden) and Saudi Basic Industries Corp (Sabic), a Saudi newspaper reported. The Ras Al Zour port, built at a total cost of SR2.27bn (\$604.1m), will begin trial operations in August, the Asharq Al Awsat newspaper reported, quoting the Saudi Ports Authority's head Khaled Boubchit.

### Petrol prices rise on Saudi, Iran demand

Middle East petrol prices rose this week due to slightly higher demand from Saudi Arabia and Iran, two of the region's main consumer markets. Benchmark prices in the region were pegged at around Middle East naphtha plus \$70 to \$75 a barrel, up to \$10 higher from levels seen last week.

### Qatar Executive showcases Challenger 605 at Bahrain air show

Qatar Airways' corporate jet subsidiary Qatar Executive is showcasing one of its two Bombardier Challenger 605 aircraft at the first Bahrain International Air Show.

## Corporate Actions/News

**Release from Orascom Construction Industries (OCI) (OCIC.CA) Regarding the Board's Approval on New Expansions in Egypt**

ISIN Code : EGS65901C018  
Reuters Code : OCIC.CA

Content : Responding to EGX inquires, the company seny a release concerning the Board's approval of new expansions in Egypt.

**Release from Egyptian for Developing Building Materials (EDBM.CA) Responding to EGX Inquiries**

ISIN Code : EGS23141C012  
Reuters Code : EDBM.CA

Content : Responding to EGX inquiries, Egyptian for Developing Building Materials sent a release denying any undisclosed material events adding that the Board of Directors of the company will be held on Saturday, 30/01/2010 review the financial statement of the company for the financial year ended 31/12/2009.

## Egypt Project News

**STDF - Science & Technology Development Fund requesting the increase of its allocated budget funds from L.E. 200 million to L.E. 520 million.**

STDF - Science & Technology Development Fund has requested the increase of its allocated budget funds from L.E. 200 million to L.E. 520 million. That was announced by Dr. Ali El Shaf'ie, Fund's Executive Director, after having signed a cooperation protocol with the IMC - Industry Modernization Center backed by the EU. Dr. El Shafie noted that the Fund is financing research projects in basic & applied science, also in technology enhancement. On his side, Mr. Adham Nadim, IMC Executive Director, announced that an L.E. 5 million innovation grant will be raised by the Center to any research project in the industry sector contributing to the country's industrial development.

**Subscribers to the mobile telephone service in Egypt by the end of November 2009 put at 53,682,000 marking 704,000 increase above their level a month ago.**

Subscribers to the mobile telephone service in Egypt by the end of November 2009 were put at 53,682,000 marking 704,000 increase above their level a month ago. Figure compares with 37,626,000 subscribers a year ago marking 42.8 % increase. That was circulated by Reuters from Cairo quoting a report released recently by the Cabinet's IDSC - Information & Decision Support Center. Report noted that new subscribers to the service in October 2009 did not exceed 450,000.

## Egypt Tenders/RFPs

**Supply of 205,000 brand new printed plastic sacks.**

Closing: Feb 10 2010  
Specs Fees: LE 100  
Bid bond: LE 1 %  
PBond: 5 %

Sector: Public  
Address: San El Hagar, Markaz El Houseineyya, Sharkeyya

**Covering of 858 meters long sections of El Salhiya El Sharki Canal.**

Closing: Feb 8 2010  
Specs Fees: LE 750  
Bid bond: LE 45,000  
PBond: 5 %

Sector: Irrigation & Drainage  
Name: General Dept. for North Sharkeyya Drainage in Faqqous

Head to [Nooz.com/Egypt/Tenders.aspx](http://Nooz.com/Egypt/Tenders.aspx) for bid details